



CACH Capital Management holds first Board of Advisors meeting

Austin money management firm reports progress, elects new officers

JUNE 15, 2007—AUSTIN, TX—CACH Capital Management held its first Board of Advisors meeting on June 14, 2007, in which it reported on the company's impressive growth and approved the appointment of company officers.

The meeting was highlighted by the announcement that CACH had established and launched its operations much faster than expected. According to CEO Michael Hundley, this progress reflected the sound foundation and principles established by the company earlier in the year, saying, "Our rapid development can be credited to great planning, precise execution, and, most of all, the quality of the people we hired to carry us toward our vision."

The new officers will be instrumental in ensuring the proper governance for the rapidly growing company. Hundley announced that Geoffrey S. Connor, former Texas Secretary of State under the Perry administration, would serve as Chairman of the Board. Additional officers and their roles include John Dapper as Chief Compliance Officer and Chief Financial Officer, Scott Curran as Chief Marketing Officer, J.P. O'Sullivan as Chief Investment Officer, Bob Phipps as Chief Marketing Strategist, and Al Amlani as Chief Technology Officer.

Sada Cumber, one of CACH's original founders, will continue to help develop overall global and international strategies for the firm, while Michael Hundley will continue in his role as President and Chief Executive Officer to lead the execution of CACH's business plan through 2008.

The Board of Advisors will play a pivotal role in keeping CACH on course toward its ambitious goal of launching its first hedge fund product within six months of the company's initial operations. "Each of these individuals provides CACH a wealth of knowledge and experience to contribute in his role on the Board," said Hundley. "Our new officers will be able to expand their respective departments to allow the company to continue its amazing growth. They will be able to identify the right technologies and resources to employ, and the right markets in which to participate. They will make sure that each part of CACH Capital Management is moving steadily toward the company's goals."